

PRESS RELEASE

London, 15 August 2024

Tradeworks.vc is pleased to announce a \$400k Angel investment in Singapore-based Nexus Ocean AI (nexusocean.ai). This marks Tradeworks.vc's 16th investment in Supply Chain & Logistics Technology startups in just over three years.

Nexus Ocean AI is at the forefront of delivering genAI-native business efficiency solutions, specifically designed to address the unique challenges of the maritime sector. Nexus Ocean AI eliminates “grunt work” by creating genAI personas, augmented by a Maritime Language Model, that interact with knowledge graphs spanning the customer's internal and external data silos – including mailboxes.

With Nexus Ocean AI, customers and their employees have all the knowledge and experience of the organisation at their fingertips, and can spend their time adding real value, like preventing accidents, focusing on customers, reducing cost and ensuring business continuity.

“There's a huge talent gap in shipping, and the people we manage to attract and retain end up drowning in grunt work. It's not uncommon to have to read over 1,000 emails per day, to ensure no important information is missed. With Nexus Ocean, emails are summarised, prioritised, and replies are drafted, in multiple languages even. Complex processes like crew changes, maintenance plans and drydockings can be automated. Accidents can be managed correctly without delay, and the time saved spent on preventing future accidents. This single solution just solves so many big problems, and the customers love it” says Niklas Holck, Founder & CEO of Tradeworks.vc.

Nexus Ocean's genAI is deployed and trained on the customer's own V-Net, providing unprecedented data privacy and security by design. This transformative solution recently earned Nexus Ocean AI spots in Google Trailblazers, Microsoft Founders Hub, and the PIER 71 Incubator by the Maritime & Port Authority of Singapore. Tradeworks.vc is a PIER71 VC Partner.

According to Shail Barthwal, Founder & CEO of Nexus Ocean AI, “with Tradeworks.vc we found a partner that really understands the maritime sector, what we're working to accomplish, and the challenges we face. They always have time for us, provide a steady stream of potential customers, and even a platform to manage our Angel investors. So much more than capital.”

Tradeworks.vc is a small, specialised and selective VC that invests in Digital Trade Enablers – startups that develop and employ technology to solve big problems in global B2B Supply Chain & Logistics markets.